



Lithuanian-American Innovation Award Application

Overview

As a small country, Lithuania will need to retain its strong position as an economy driven by and supporting innovation. Beyond its successes in IT innovation, Lithuania has a solid foundation for developing cutting edge technologies across industries given its high production of graduates in key sectors such as engineering and science. To highlight and promote the potential for innovative cooperation between Lithuania and the United States, the American-Lithuanian Business Council (ALBC), and the Baltic American Freedom Foundation (BAFF), and the U.S. Embassy in Vilnius have established the Lithuanian-American Innovation Award. The award will be granted to a Lithuanian individual, organization, university, or firm that has developed a cutting-edge technology or solution in collaboration with a U.S. partner.

With this award we seek to recognize and award innovation broadly across business and commerce, academic and scientific research, medicine and health, the environment, energy, and education. We invite a large pool of candidates to apply and make the case for why their innovation deserves recognition. The core requirements are an impact or clear potential impact of the innovation, and the clear demonstration of collaboration with a U.S. individual or entity.

Award

The winner will receive 10,000 Euro (gross) and a runner-up 5,000 Euro (gross). The award is recognition of Lithuanian and U.S. ties and innovative thinking. It is not intended as seed money for start-up companies or a support for a specific organizational plan or model.

Eligibility

To be eligible, applicants must be Lithuanian residents, firms, or organizations registered in Lithuania. Submitted projects must demonstrate a clear Lithuanian-American link according to a combination of at least two of the following factors:

- The development and implementation of the innovation has taken place in Lithuania.
- The project is the result of work conducted in the framework of US-Lithuania academic, commercial, professional, or artistic partnership or clear collaborative effort.
- The Lithuanian initiator and responsible person/entity has strong ties with the United States.
- The project has been funded or sponsored by a U.S. source.
- The end-user or beneficiary is an American organization.

Selection Criteria

Innovations will be evaluated per the following criteria, in descending order of importance:

- Originality
 - Is the innovation a brand new concept?
 - Is the variation on an old idea creative?
 - Is the adaptation unique?
- Impact
 - Has the innovation already impacted its given field?
 - Is there clear potential for the innovation to impact its field?
 - Can the innovation's benefits be easily measured?
- Applicability
 - Is the innovation applicable to other companies, fields, or countries?
 - Is the innovation easily and practically delivered to its end users?
 - Have the results of the innovation have been recognized by peers, critics, or in professional journals; or has it demonstrated success in the market place?
- Collaboration
 - Does the innovation successfully demonstrate collaboration and cooperation between Lithuanian and American individuals or entities?
- Timeliness
 - The innovation should not be more than five years old.
- Value
 - Is the innovation cost effective?
 - Does the innovation increase efficiency by adding value or reducing costs?

Applications

To apply, each candidate must fill out the cover page included at the end of this document and include it with:

- A summary in English of up to 1000 words describing the innovation, the collaboration, and the impact or potential impact.
- Up to six pages of additional documents supporting the application (can include references, recommendations, reviews, photos, more detailed plans, etc.)
- A confirmation that all information in the application is true and valid and that the applicant meets all Terms and Conditions.

Applicants must be Lithuanian residents, firms, or organizations registered in Lithuania. The applications should come directly from the applicants themselves, rather than as nominations on behalf of another entity.

Applications due by January 18, 2017.

Terms and Conditions

The applicability of this award is intended to be broadly interpreted and without limitation with regard to the fields in which it may be awarded. In applying for the award the applicant acknowledges that they have either (1) the sole proprietary or artistic interest in the item or idea or creation which they have submitted for the award or (2) appropriate authorization from those who have shared proprietary or artistic interest in the item or idea or creation which they have submitted for the award. It is acknowledged that by definition, the award is understood to be potentially international or bi-national in nature; therefore, it will suffice if the Lithuanian applicant has the authority to act in these regards in an intra-Lithuanian context. Through application for the award, the applicant releases the BAFF, the ALBC, and the Embassy from any liability that may arise from any of those entities reliance upon the applicant's attestations. Furthermore, the applicant agrees that if they are not so entitled to apply for the award and misrepresent their ability to do so, they will hold all three entities harmless for any damages that arise out of their detrimental reliance upon the applicant.

Through the provision of the Award, it is understood that the BAFF, the ALBC, and the Embassy will incur no property interest in the subject matter or item upon which the Award issues. The item will remain the sole property of the creators; however, the BAFF, the ALBC, and the Embassy all will incur the permission to discuss the matter or item. This is interpreted to mean both in person and within any media forum conceivable. In the interests of propriety, no person who is in the employ of BAFF, the ALBC, or the Embassy shall be permitted to apply for the award. This preclusion shall also apply to all persons who are within one degree of relation to any individual who is in the employ of BAFF, the ALBC, and the Embassy. Note. "Employ" is interpreted to include those who work without remuneration, including internships. By applying for the award the applicant attests that they do not fall within the categories set forth within this clause.

The selection committee will have sole discretion to award the prizes. The committee will retain the right not to award the prizes if the applications do not meet the current requirements or the value of innovation is not sufficiently high based on the sole discretion of the panel.

The actual provision of the award will be via transfer or check and will be conducted by the BAFF.

The organizers retain the right to change the current terms and conditions.

Lithuanian-American Innovation Award

Cover Page

Applicant:

(Name of person or entity)

Applicant's Address:

(Street)

(City)

(Postal Code)

(Country)

(Website)

Name of Innovation:

Eligibility: (Check all that apply.)

- The development and implementation of the innovation has taken place in Lithuania.
- The project is the result of work conducted in the framework of US-Lithuania academic, commercial, professional, or artistic partnership or clear collaborative effort.
- The Lithuanian initiator and responsible person/entity has strong ties with the United States.
- The project has been funded or sponsored by a U.S. source.
- The end-user or beneficiary is an American organization.

Applicant points of contact:

Primary Contact

Name:

Title:

Address:

Phone:

Mobile:

Email:

2nd Contact

Name:

Title:

Address:

Phone:

Mobile:

Email:

3rd Contact

Name:

Title:

Address:

Phone:

Mobile:

Email:

Please attach your written summary & up to 6 pages of supporting material. **Applications due by January 18, 2017.**